

REGISTERED COMPANY NUMBER: SC285959 (Scotland)
REGISTERED CHARITY NUMBER: SC032387

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 June 2011
for
Sgoil an Iochdair agus A'Choimhearsnachd**

DRAFT

Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Sgoil an Iochdair agus A'Chomharsnachd

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for the Year Ended 30 June 2011**

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Sgoil an Iochdair agus A'Chòimhearsnachd

Report of the Trustees for the Year Ended 30 June 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC285959 (Scotland)

Registered Charity number

SC032387

Registered office

The Old Schoolhouse
Iochdar
South Uist
Western Isles
HS8 5RQ

Trustees

J H Warner
M Bremner
N J W MacIntyre
R MacPhee
A Campbell
S MacAulay
P Bird

- appointed 9.9.11

Company Secretary

S K Dawson

Independent Examiner

Faye MacLeod CA
Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Bankers

Bank of Scotland
Balivanich
Isle of Benbecula
HS7 5LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sgoil an Iochdair agus a'Chòimhearsnachd was incorporated as a company limited by guarantee on 9 June 2005, on which date it acquired the entire assets and liabilities of Sgoil an Iochdair agus a'Chòimhearsnachd, an unincorporated body. The trust was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by its Articles of Association. In the event of the trust being wound up, each member may be required to contribute up to £1. The company is recognised as a Scottish charity under reference SC032387.

Sgoil an lochdair agus A'Choimhearsnachd

Report of the Trustees for the Year Ended 30 June 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Membership is open to all individuals and organisations, with the exception of employees of the trust. Individuals aged 18 or over living in, or a member of an amateur sports or recreational organisation in, the catchment area of the lochdair School are eligible for membership as ordinary members. All other individuals and organisations may become associate members; such members are neither eligible to stand for election to the Board nor to vote at any general meeting.

Subject to the conditions set out in the Articles of Association, the board shall consist of up to three elected trustees, up to three appointed trustees and up to one co-opted trustee, appointed at the AGM. The board may fill any vacancy arising as a result of a retirement until the next AGM.

All trustees and ordinary members, who have paid their current subscription fee, are entitled to take part in any general meetings and each have one vote. The chairperson has an additional casting vote when necessary.

Organisational structure

The board of trustees currently manage the trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the trust is to support recreation and sport in the catchment area of the lochdair school, in particular:

- to promote interest and participation in sport, and related recreations in the catchment area of the lochdair School, especially in the interests of education, social welfare and health.
- to assist in the coordination of various sports clubs and recreational organisations operating in the catchment area, both generally and in relation to specific projects.
- to examine the available sports and recreation facilities in the lochdair area as against current and anticipated need and to make application to the local council, local enterprise trust and any other appropriate body in this connection.
- to liaise with the council's sports development staff in furtherance of these objects.
- to raise funds for such charitable purposes as the association may deem appropriate.

Sgoil an lochdair agus A'Choirhearsnachd

Report of the Trustees for the Year Ended 30 June 2011

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In March 2011 we met for our fifth AGM, reviewing the year 2009-2010 and setting our aims for 2010-2011. Our main aim in the year was to sort out the lease for the pitch. Since then, we have had a quiet year, with very little progress with the legal matter of the lease.

For 2010-2011, we set ourselves the following objectives:

1. General maintenance of facilities, benches and tree planted areas
2. To finalise the lease of the pitch at lochdair Hall
3. To identify an alternative site for the pitch to minimise disruption to the annual show
4. To liaise with the school, pupils and parent council concerning the maintenance and development of the school playground
5. To liaise with the local development officer, Niall Campbell
6. To involve other groups, especially potential user groups
7. Fundraising

1. **General maintenance of facilities, benches and tree planted areas**
General funds and volunteering were used to continue to trim around the trees and paths. The path around the playing fields at the school is not used during the day because of worries about pupils getting muddy. The benches and picnic areas were repainted during the year, and colourful paint for the Croileagan play area was costed out. However, the running of the Croileagan has been taken over by the council, so we are unable to take on this painting as a joint project. The shelter at the school has now been repaired.

2. **To finalise the lease of the pitch at lochdair Hall.**
Mr Burd, the solicitor, has appointed a colleague to handle the matter of the lease. We have had no further word from the solicitors since their appointment.

3. **To identify an alternative site for the pitch to minimise disruption to the annual show.**
Mr MacPherson, who owns the plot to the north of the current pitch, is happy with the proposal to relocate the site of the pitch to allow both the pitch and the show to continue. The solicitors are aware of this, and would be able to handle any lease arrangements and advise on how this relates to the estate.

4. **To liaise with the school, pupils and parent council concerning the maintenance and development of the school playground.**
The secretary has met with the parent council and pupil council over the year. The pupils have provided a wish-list of developments that could take place around the playing fields at the front of the school. The liaison has included being involved with some tree planting around the teaching platform at the back of the school, with the help of a former pupil.

5. **To liaise with the local development officer, Niall Campbell.**
We have kept in contact with Mr Campbell, with a view to running a co-operative project to do with footpath development and cycle access. The post of development officer has now split with a second officer, Catherine Eunson, appointed to South Uist. This will make support difficult, as our catchment area covers the remit of both development officers.

6. **To involve other groups, especially potential user groups.**
The following groups were members of our organisation in 2009-2010:
lochdair Junior Youth Club
lochdair Saints Football Club
Lionacleit School Board

In addition, we have maintained links with:
Griminish Residents Association
SUBAS (South Uist & Benbecula Annual Show)
Storas Uibhist
lochdair Hall Committee
Grazings Committee
lochdair School

In 2010-2011, we remained members of:
Uist and Barra Sports Council

7. **Fundraising**
During the year, we also held a successful fundraising bingo, with the support of Ann and Dan Coyle from West Gerinish. We continued to have regular charitable donations from private individuals.

Sgoil an lochdair agus A'Choimhearsnachd

Report of the Trustees for the Year Ended 30 June 2011

ACHIEVEMENT AND PERFORMANCE

Charitable activities

FINANCIAL REVIEW

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed but do not yet have a formal policy in place. At the balance sheet date the trust held unrestricted funds of £10,374 (2010 - £9,022) of which £6,692 were invested in fixed assets (2010 - £7,087).

FUTURE DEVELOPMENTS

The trust's main aim remains to improve opportunities for outdoor activities for children and adults living in the catchment area of lochdair School. Some of the forthcoming projects include:

- Parking facilities at lochdar Hall
- Interpretative signage for walks
- Sculpture/outdoor art installation
- Griminish Play Park
- Creagorry Play Park
- Walks and footpaths
- Adventure trail through the trees

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Sgoil an lochdair agus A'Choimhearsnachd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD :

.....
S K Dawson - Secretary

Date:

**Independent Examiner's Report to the Trustees of
Sgoil an Iochdair agus A'Choimhearsnachd**

I report on the accounts for the year ended 30 June 2011 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faye MacLeod CA
Campbell Stewart MacLennan & Co
Chartered Accountants
8 Wentworth Street
Portree
Highland
IV51 9EJ

Date:

Sgoil an Iochdair agus A'Chòimhearsnachd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 June 2011

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	30.6.11 Total funds £	30.6.10 Total funds £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		3,165	-	-	3,165	4,320
Activities for generating funds	2	100	-	-	100	-
Total incoming resources		<u>3,265</u>	<u>-</u>	<u>-</u>	<u>3,265</u>	<u>4,320</u>
RESOURCES EXPENDED						
Charitable activities						
Projects		855	7,892	-	8,747	9,411
Governance costs		<u>1,058</u>	<u>-</u>	<u>-</u>	<u>1,058</u>	<u>820</u>
Total resources expended		<u>1,913</u>	<u>7,892</u>	<u>-</u>	<u>9,805</u>	<u>10,231</u>
NET INCOMING/(OUTGOING) RESOURCES						
		1,352	(7,892)	-	(6,540)	(5,911)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>9,022</u>	<u>196,253</u>	<u>8,219</u>	<u>213,494</u>	<u>219,405</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>10,374</u></u>	<u><u>188,361</u></u>	<u><u>8,219</u></u>	<u><u>206,954</u></u>	<u><u>213,494</u></u>

The notes form part of these financial statements

Sgoil an Iochdair agus A'Choirhearsnachd

**Balance Sheet
At 30 June 2011**

		Unrestricted funds £	Restricted funds £	Endowment funds £	30.6.11 Total funds £	30.6.10 Total funds £
FIXED ASSETS						
Tangible assets	5	6,692	173,312	8,219	188,223	196,212
CURRENT ASSETS						
Debtors	6	597	-	-	597	760
Cash at bank		4,612	15,112	-	19,724	17,227
		<u>5,209</u>	<u>15,112</u>	<u>-</u>	<u>20,321</u>	<u>17,987</u>
CREDITORS						
Amounts falling due within one year	7	(1,527)	(63)	-	(1,590)	(705)
NET CURRENT ASSETS		<u>3,682</u>	<u>15,049</u>	<u>-</u>	<u>18,731</u>	<u>17,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,374</u>	<u>188,361</u>	<u>8,219</u>	<u>206,954</u>	<u>213,494</u>
NET ASSETS		<u><u>10,374</u></u>	<u><u>188,361</u></u>	<u><u>8,219</u></u>	<u><u>206,954</u></u>	<u><u>213,494</u></u>
FUNDS	9					
Unrestricted funds					10,374	9,022
Restricted funds					188,361	196,253
Endowment funds					8,219	8,219
TOTAL FUNDS					<u><u>206,954</u></u>	<u><u>213,494</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
M Bremner -Trustee

The notes form part of these financial statements

Sgoil an Iochdair agus A'Choirhearsnachd

Notes to the Financial Statements for the Year Ended 30 June 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

All gains and losses are reported in the Statement of Financial Activities, and all income is derived from continuing activities, unless otherwise stated

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the trust, are recognised when the trust becomes unconditionally entitled to the grant. Long-term membership subscriptions are recognised in full on receipt.

Donations in kind are valued at cost, or the trustees estimation thereof, in the period in which the goods or services are received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under appropriate headings which aggregate all relevant costs. Where expenditure cannot be directly attributed to particular headings it has been allocated to activities on a basis consistent with the use of resources.

The trust is not registered for VAT purposes and costs therefore include the irrecoverable element of VAT with the item of expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the trust in the delivery of its activities and services to beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the trust and include accountancy fees and costs relating to the strategic management of the trust.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on leasehold, not provided on land
Plant and machinery etc	- 15% on reducing balance and 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating lease commitments

Rental payments due under operating lease contracts are charged to the SOFA as incurred. Lease commitments at the balance sheet date are disclosed in the notes to the accounts.

2. ACTIVITIES FOR GENERATING FUNDS

	30.6.11	30.6.10
	£	£
Litter collection	100	-
	<u>100</u>	<u>-</u>

Sgoil an lochdair agus A'Choimhearsnachd

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2011**

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.6.11	30.6.10
	£	£
Depreciation - owned assets	7,989	8,800
Fees for independent examination	400	300
Fees for accountancy	441	390
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2011 nor for the year ended 30 June 2010.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 June 2011 nor for the year ended 30 June 2010.

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2010 and 30 June 2011	<u>8,968</u>	<u>227,091</u>	<u>236,059</u>
DEPRECIATION			
At 1 July 2010	-	39,847	39,847
Charge for year	-	7,989	7,989
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2011	-	47,836	47,836
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 June 2011	<u>8,968</u>	<u>179,255</u>	<u>188,223</u>
At 30 June 2010	<u>8,968</u>	<u>187,244</u>	<u>196,212</u>

Land, leasehold improvements and playground equipment purchased with restricted funds are partially subject to donor imposed conditions that such assets may not be disposed of within their specified periods.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.11	30.6.10
	£	£
Other debtors	597	760
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.11	30.6.10
	£	£
Other creditors	1,590	705
	<u> </u>	<u> </u>

Other creditors include £646 held on behalf of the Junior Athletics Club, which was wound up during the year. Part of this will be paid to Junior Football Club and part will be retained by Sgoil an lochdair agus A'Choimhearsnachd as a donation. The amounts have not yet been agreed, and are not within the control of Sgoil an lochdair agus A'Choimhearsnachd, and have therefore been carried forward as a creditor at 30 June 2011.

Sgoil an lochdair agus A'Choirhearsnachd

Notes to the Financial Statements - continued
for the Year Ended 30 June 2011

8. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	30.6.11	30.6.10
	£	£
Expiring: In more than five years	1	1
	<u>1</u>	<u>1</u>

9. MOVEMENT IN FUNDS

	At 1.7.10	Net movement in funds	At 30.6.11
	£	£	£
Unrestricted funds			
General fund	9,022	1,352	10,374
Restricted funds			
lochdair School playground and playing fields	190,709	(6,951)	183,758
Cycle racks	1,279	(192)	1,087
Tree planting maintenance	210	(32)	178
Fencing	3,980	(642)	3,338
MADL	75	(75)	-
	<u>196,253</u>	<u>(7,892)</u>	<u>188,361</u>
Endowment funds			
Land	8,219	-	8,219
TOTAL FUNDS	<u>213,494</u>	<u>(6,540)</u>	<u>206,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,265	(1,913)	1,352
Restricted funds			
lochdair School playground and playing fields	-	(6,951)	(6,951)
Fencing	-	(642)	(642)
Cycle racks	-	(192)	(192)
Tree planting maintenance	-	(32)	(32)
MADL	-	(75)	(75)
	<u>-</u>	<u>(7,892)</u>	<u>(7,892)</u>
TOTAL FUNDS	<u>3,265</u>	<u>(9,805)</u>	<u>(6,540)</u>

Sgoil an Iochdair agus A'Choirnearsnachd

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2011**

9. MOVEMENT IN FUNDS - continued

Resources expended against the 'Iochdair School playground', 'Cycle racks' and 'Fencing' funds include depreciation of assets purchased with these restricted funds.

'Iochdair School playground' funds of £168,709 were held as fixed assets at the balance sheet date. The remaining amounts are carried forward to be expended on further costs and amounts retained for the defects period.

'Cycle racks' and 'Fencing' funds have been fully expended and funds represent the net book value of fixed assets purchased with these funds.

'Tree planting maintenance' funds are carried forward to be expended in accordance with the terms of this fund.

DRAFT

Sgoil an Iochdair agus A'Choirnearsnachd

Detailed Statement of Financial Activities
for the Year Ended 30 June 2011

	30.6.11 £	30.6.10 £
INCOMING RESOURCES		
Voluntary income		
Donations	2,372	3,503
Gift aid	658	741
Membership subscriptions	5	15
Donated services and facilities	130	61
	<hr/>	<hr/>
	3,165	4,320
Activities for generating funds		
Litter collection	100	-
	<hr/>	<hr/>
Total incoming resources	3,265	4,320
RESOURCES EXPENDED		
Charitable activities		
Rent	1	1
Website costs	129	60
Maintenance	298	203
Improvements to property	3,393	3,393
Fixtures and fittings	4,594	5,405
	<hr/>	<hr/>
	8,415	9,062
Governance costs		
Accountancy	1,058	820
Support costs		
Management		
Insurance	332	329
Subscriptions	-	20
	<hr/>	<hr/>
	332	349
Total resources expended	9,805	10,231
Net expenditure	<hr/> <hr/> (6,540)	<hr/> <hr/> (5,911)