

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2015  
for  
Sgòil an Iochdair agus A'Chòimhearsnachd

*Scanned + reviewed our  
as per paper*

DRAFT

Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
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DRAFT

Report of the Trustees  
for the Year Ended 30 June 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
SC285959 (Scotland)

Registered Charity number  
SC032387

Registered office

The Old Schoolhouse  
Iochdar  
South Uist  
Western Isles  
HS8 5RQ

Trustees

J H Warner  
M Bremner  
R MacPhee  
S MacAulay  
P Bird  
R MacRury

Company Secretary

S K Dawson

Independent examiner

Faye MacLeod CA  
Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

Bankers

Bank of Scotland  
Ballivanich  
Isle of Benbecula  
HS7 5LA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sgoil an Iochdair agus A'Chòimhearsnachd was incorporated as a company limited by guarantee on 9 June 2005, on which date it acquired the entire assets and liabilities of Sgoil an Iochdair agus A'Chòimhearsnachd, an unincorporated charitable company and it is governed by its Articles of Association. In the event of the trust being wound up, each member may be required to contribute up to £1. The company is recognised as a Scottish charity under reference SC032387.

Recruitment and appointment of new trustees

Membership is open to all individuals and organisations, with the exception of employees of the trust. Individuals aged 18 or over living in, or a member of an amateur sports or recreational organisation in, the catchment area of the Iochdair School are eligible for membership as ordinary members. All other individuals and organisations may become associate members; such members are neither eligible to stand for election to the Board nor to vote at any general meeting.

Subject to the conditions set out in the Articles of Association, the board shall consist of up to three elected trustees, up to three appointed trustees and up to one co-opted trustee, appointed at the AGM. The board may fill any vacancy arising as a result of a retirement until the next AGM.

All trustees and ordinary members, who have paid their current subscription fee, are entitled to take part in any general meetings and each have one vote. The chairperson has an additional casting vote when necessary.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Organisational structure

The board of trustees currently manage the trust.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

- The object of the trust is to support recreation and sport in the catchment area of the Iochdair school, in particular: to promote interest and participation in sport, and related recreations in the catchment area of the Iochdair School, especially in the interests of education, social welfare and health.
- to assist in the coordination of various sports clubs and recreational organisations operating in the catchment area, both generally and in relation to specific projects.
- to examine the available sports and recreation facilities in the Iochdair area as against current and anticipated need and to make application to the local council, local enterprise trust and any other appropriate body in this connection.
- to liaise with the council's sports development staff in furtherance of these objects.
- to raise funds for such charitable purposes as the association may deem appropriate.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

To be updated.

## FINANCIAL REVIEW

### Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed but do not yet have a formal policy in place. At the balance sheet date the trust held unrestricted funds of £9,937 (2014 - £10,958) of which £5,504 were invested in fixed assets (2014 - £5,755).

### Principal funding sources

The principal sources of funding during the year, was fundraising income, donations and local authority ward grants.

## FUTURE DEVELOPMENTS

The trust's main aim remains to improve opportunities for outdoor activities for children and adults living in the catchment area of Iochdair School. Some of the forthcoming projects include:

- Parking facilities at Iochdair Hall
- Interpretative signage for walks
- Sculpture/outdoor art installation
- Griminish Play Park
- Creagorry Play Park
- Walks and footpaths
- Adventure trail through the trees
- Installation of amenity benches
- Further development of the playing fields at Iochdair School

Report of the Trustees  
for the Year Ended 30 June 2015

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Sgòil an Iochdair agus A'Chòimhearsnachd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S K Dawson - Secretary

I report on the accounts for the year ended 30 June 2015 set out on pages five to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the

- 2006 Accounts Regulations; and

- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the

2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

to be reached.

Faye Macleod CA  
Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ  
Date: .....

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 June 2015

	Unrestricted fund	Restricted funds	Endowment fund	Total funds	Total funds
	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds	169	3,830	-	3,999	194
Voluntary income					
Activities for generating funds	980	11,321	-	12,301	625
Incoming resources from charitable activities	-	4,900	-	4,900	8,400
Projects					
Total incoming resources	1,149	20,051	-	21,200	9,219
<b>RESOURCES EXPENDED</b>					
Costs of generating funds					
Costs of generating voluntary income	-	118	-	118	-
Charitable activities	954	5,980	-	6,934	7,148
Projects					
Governance costs	1,216	-	-	1,216	895
Total resources expended	2,170	6,098	-	8,268	8,043
<b>NET INCOMING/(OUTGOING) RESOURCES</b>	(1,021)	13,953	-	12,932	1,176
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	10,958	176,437	8,219	195,614	194,438
<b>TOTAL FUNDS CARRIED FORWARD</b>	9,937	190,390	8,219	208,546	195,614

Notes

Balance Sheet  
At 30 June 2015

	£	£	£	£	Notes
<b>FIXED ASSETS</b>					
Tangible assets	5	5,504	157,774	8,219	
<b>CURRENT ASSETS</b>					
Debtors	6	34	-	-	
Cash at bank		5,419	32,616	-	
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,020)	-	-	
<b>NET CURRENT ASSETS</b>		4,433	32,616	-	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,937	190,390	8,219	
<b>NET ASSETS</b>		9,937	190,390	8,219	
<b>FUNDS</b>					
Unrestricted funds	9	9,937			
Restricted funds			190,390		
Endowment funds				8,219	
<b>TOTAL FUNDS</b>			208,546	8,219	
			195,614	10,958	
			176,437	8,219	
			195,614		

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for  
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and  
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

J H Warner - Trustee



**ACCOUNTING POLICIES**

1.

**Accounting convention**  
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

All gains and losses are reported in the Statement of Financial Activities, and all income is derived from continuing activities, unless otherwise stated

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the trust, are recognised when the charity becomes unconditionally entitled to the grant. Long-term membership subscriptions are recognised in full on receipt.

Donations in kind are valued at cost, or the trustees estimation thereof, in the period in which the goods or services are received.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under appropriate headings which aggregate all relevant costs. Where expenditure cannot be directly attributed to particular headings it has been allocated to activities on a basis consistent with the use of resources.

The charity is not registered for VAT purposes and costs therefore include the irrecoverable element of VAT with the item of expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds comprise the costs associated with attracting voluntary income with the exclusion of those costs associated with delivering or supporting the charity's objects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs relating to the strategic management of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Heritable property - not provided, on land and related costs
- Leasehold improvements - 4% on cost and 2% on cost
- Plant & machinery - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Operating lease commitments**

Rental payments due under operating lease contracts are charged to the SOFA as incurred. Lease commitments at the balance sheet date are disclosed in the notes to the accounts.

2. ACTIVITIES FOR GENERATING FUNDS

	30.6.15	30.6.14
Fundraising events	£ 12,301	£ 625

During the year, the charity held a number of fundraising events, to save towards the cost of building a new football pitch at Iochdair Hall.

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.6.15	30.6.14
Depreciation - owned assets	£ 5,931	£ 6,373
Fees for independent examination	510	447
Fees for accountancy	510	448
	<u>£ 30,615</u>	<u>£ 30,614</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2015 nor for the year ended 30 June 2014.

Trustees' expenses  
There were no trustees' expenses paid for the year ended 30 June 2015 nor for the year ended 30 June 2014.

5. TANGIBLE FIXED ASSETS

	At 1 July 2014	At 30 June 2015	At 1 July 2014	At 30 June 2015	At 1 July 2014	At 30 June 2015
<b>COST</b>						
At 1 July 2014	8,968	170,578	-	58,526	238,072	7,895
Additions	-	7,895	-	-	-	-
At 30 June 2015	<u>8,968</u>	<u>178,473</u>	<u>8,968</u>	<u>58,526</u>	<u>245,967</u>	<u>7,895</u>
<b>DEPRECIATION</b>						
At 1 July 2014	-	26,691	-	41,848	68,539	5,931
Charge for year	-	3,429	-	2,502	5,931	-
At 30 June 2015	<u>-</u>	<u>30,120</u>	<u>-</u>	<u>44,350</u>	<u>74,470</u>	<u>-</u>
<b>NET BOOK VALUE</b>						
At 30 June 2015	8,968	148,353	8,968	14,176	171,497	169,533
At 30 June 2014	<u>8,968</u>	<u>143,887</u>	<u>8,968</u>	<u>16,678</u>	<u>169,533</u>	<u>169,533</u>

Land, leasehold improvements and playground equipment purchased with restricted funds are partially subject to donor imposed conditions that such assets may not be disposed of within their specified periods.

Included within leasehold improvements, is £7,895 of planning and design fees for the new football pitch at Iochdair Hall. This capitalised expenditure has not been depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 30,615	£ 34
	<u>30,615</u>	<u>34</u>

Sgoil an Iochdair agus A'Chòimhearsnachd  
Notes to the Financial Statements - continued  
for the Year Ended 30 June 2015

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	30.6.15	1,020	30.6.14	865
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8. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

Expiring:	30.6.15	£	30.6.14	£
In more than five years	6		6	

9. MOVEMENT IN FUNDS

Net movement in funds	At 1.7.14	£	At 30.6.15	£
Unrestricted funds	10,958		(1,021)	9,937
General fund	165,210		(5,556)	159,654
Restricted funds	667		(100)	567
lochdair School playground and playing fields	110		(16)	94
Tree planting maintenance	2,050		(308)	1,742
Fencing	8,400		-	8,400
Awards for All	-		18,133	18,133
Football pitch at Iochdair Hall	-		1,800	1,800
Amenity seating	176,437		13,953	190,390
Endowment funds	8,219		-	8,219
Land	195,614		12,932	208,546
TOTAL FUNDS	195,614		12,932	208,546

Net movement in funds, included in the above are as follows:

Incoming resources	Resources expended	Movement in funds
£	£	£
Unrestricted funds	(2,170)	(1,021)
General fund	1,149	
Restricted funds	(118)	18,133
Football pitch at Iochdair Hall	-	1,800
Amenity seating	(5,556)	(5,556)
lochdair School playground and playing fields	(100)	(100)
Cycle racks	(16)	(16)
Tree planting maintenance	(308)	(308)
Fencing	20,051	13,953
TOTAL FUNDS	21,200	12,932

9.

**MOVEMENT IN FUNDS - continued**

Resources expended against the 'Iochdair School playground', 'Cycle racks' and 'Fencing' funds include depreciation of assets purchased with these restricted funds.

'Iochdair School playground' funds of £147,475 were held as fixed assets at the balance sheet date. The remaining amounts are carried forward to be expended on further costs and amounts retained for the defects period.

'Cycle racks' and 'Fencing' funds have been fully expended and funds represent the net book value of fixed assets purchased with these funds.

'Tree planting maintenance' funds are carried forward to be expended in accordance with the terms of this fund.

The 'Awards for All' fund has been carried forward and the remaining balance will be expended after the year end on detailed plans for the football pitch at Iochdair Hall.

The 'Amenity Seating' fund has been carried forward and will be expended after the year end on outdoor seating.

The 'Football pitch at Iochdair Hall' fund has been carried forward and will be expended after the year end of the costs of constructing a new pitch at Iochdair Hall.

**10. CONTROLLING PARTY**

The company is limited by guarantee and is controlled by its board of trustees.

Sgoil an Iochdair agus A'Chòimhearsnachd

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2015

	£	£
<b>INCOMING RESOURCES</b>		
Voluntary income	25	-
Donations	-	3,487
Just giving donations	-	512
Donated services and facilities	194	3,999
<b>Activities for generating funds</b>	625	12,301
Fundraising events		
Incoming resources from charitable activities	8,400	4,900
Grants		
<b>Total incoming resources</b>	9,219	21,200
<b>RESOURCES EXPENDED</b>		
Costs of generating voluntary income	-	10
Fundraising costs	-	108
Subscriptions		
<b>Charitable activities</b>	6	6
Rent		
Website costs	161	164
Maintenance	250	500
Improvements to property	3,429	3,429
Fixtures and fittings	2,944	2,501
<b>Governance costs</b>	-	26
Companies House fee	-	
Accountancy	895	1,175
AGM expenses	-	15
<b>Support costs</b>	895	1,216
Management		
Insurance	333	334
Subscriptions	25	-
<b>Total resources expended</b>	8,043	8,268
<b>Net income</b>	1,176	12,932

This page does not form part of the statutory financial statements