

REGISTERED COMPANY NUMBER: SC285959 (Scotland)  
REGISTERED CHARITY NUMBER: SC032387

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2017  
for  
Sgoil an Iochdair agus A'Choimhearsnachd**

Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

**Sgoil an Iochdair agus A'Chòimhearsnachd**

**Contents of the Financial Statements  
for the Year Ended 30 June 2017**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

**Report of the Trustees  
for the Year Ended 30 June 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the trust is to support recreation and sport in the catchment area of the lochdar school, in particular:

- to promote interest and participation in sport, and related recreations in the catchment area of lochdar School, especially in the interests of education, social welfare and health.
- to assist in the coordination of various sports clubs and recreational organisations operating in the catchment area of lochdar school, both generally and in relation to specific projects.
- to examine the available sports and recreation facilities in the lochdar area as against current and anticipated need and to make application to the local council, local enterprise company and any other appropriate body in this connection.
- to liaise with the council's sports development staff in furtherance of these objects.
- to raise funds for such charitable purposes as the association may deem appropriate.

**Report of the Trustees  
for the Year Ended 30 June 2017**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

For 2016 to 2017 we set ourselves the following objectives:

1. General maintenance of benches and tree planted areas.
  2. To support and participate in projects relating to footpaths in the area
  3. To start work on sub-projects relating to the pitch, starting with fencing and mowing the pitch
  4. Liaison with the school concerning the maintenance of the school grounds, including fencing
  5. Liaison with third parties and involving other groups especially potential user groups
  6. Fundraising
- 
1. General maintenance of facilities, benches and tree planted areas:
    - The benches have been installed at the road end site, Rubha Doigeag and Ardivachair, and have been repainted.
    - We continue to keep the path at lochdar road end clear from grass. The community council have undertaken some cutting back of the trees at Rubha Clachain.
    - We worked with a group from Manchester to complete some painting around the school, and some rubbish collection around the hall and causeway.
    - We raised over £4,000 for this work through the co-op local charities scheme.
    - We received £1,417 from the community challenge fund to help with bench installation.
    - The Qinetiq volunteering day was cancelled.
  2. To support and participate in projects relating to footpaths in the area
    - We have liaised with the council about the maintenance of the footpath along the old lochdar Road, particularly concerning management of vehicles and broken glass.
    - We took an exploratory walk around the paths at Loch Sgioport to assess scope for improving the path and extending this.
    - We liaised with some 'wild walkers', the grazings committee and with Storas Uibhist around path maintenance. Ownership of the path is unclear, as is responsibility for upkeep.
    - We applied unsuccessfully for funding for path upgrades in the area.
    - We have identified other local path projects, and plan to support the community council concerning this.
  3. To start work on sub-projects relating to the pitch, starting with fencing and mowing the pitch
    - We have quotes from several organisations for the fencing and drainage around the football pitch. We have approved the tender from MacAulay's Askernish for the works.
    - We have awarded the contract for maintaining the grass at the pitch to John Linich, including grass cutting and rolling the pitch, to get it to a standard for casual games.
    - Due to scheduling difficulties, we have not been able to attend any meetings of the local football association.
  4. Liaison with the school concerning the maintenance of the school grounds.
    - We have had quotes from three organisations concerning upgrade work for the facilities at lochdar School. We have accepted the tender from MacAulay's Askernish pending additional funding, and from Mr John Linich for painting and repairs. The work will include a bonded surface in the playground and upgraded fencing at the entrance to the school.
    - The fence around the playpark has been painted.
    - The replacement swing has been sourced and installed.
  5. Liaison with third parties:
    - We remain members of Uist and Barra Sports Council.
    - We remain members of the Uist Council of Voluntary Organisations.
    - We continue to be signed up to SportEd.
    - We maintain close ties with the community council.
    - We have kept in contact with Storas Uibhist concerning our projects.
    - We have liaised with the council and related groups concerning the maintenance of facilities.
    - We have liaised with local grazings committees about our plans.
    - We have kept in contact with the local football association.

**Report of the Trustees  
for the Year Ended 30 June 2017**

**ACHIEVEMENT AND PERFORMANCE**

5. Involving other groups and user groups

The following groups were members of our organisation:

lochdar Junior Youth Club  
lochdar Saints Football club

We have maintained links with:

SUBAS (South Uist and Benbecula Annual Show)  
Storas Uibhist  
lochdar Hall Committee  
Grazings committee  
lochdar School & lochdar School Board  
lochdar Junior Football club

In 2016-2017, we were members of:

Uists and Barra Sports Council  
Uist Council of Voluntary Organisations.

We continue to maintain a website and a Facebook page. One of our trustees sits on the Local Advisory Group for the council's development office. Another trustee is a member of the board of trustees for Storas Uibhist, as well as managing lochdar Saints, the local football team. One trustee is a member of the South Uist and Benbecula Agricultural show committee. Three of our trustees are also on the community council.

6. Fundraising:

- In the year 2016-2017, most of our incoming funds came from grants and awards as shown in the accounts.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal sources of funding during the year were grants provided for general maintenance and repair work.

**Reserves policy**

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed but do not yet have a formal policy in place. At the balance sheet date the trust held unrestricted funds of £4,954 (2016 - £8,131) of which £5,070 were invested in fixed assets (2016 - £5,277).

**FUTURE PLANS**

The trust's main aim remains to improve opportunities for outdoor activities for children and adults living in the catchment area of lochdair School. Some of the forthcoming projects include:

- Parking facilities at lochdar Hall
- Interpretative signage for walks
- Sculpture/outdoor art installation
- Griminish Play Park
- Walks and footpaths
- Adventure trail through the trees
- Further development of the playing fields at lochdar School

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Sgoil an lochdair agus a'Choirhearsnachd was incorporated as a company limited by guarantee on 9 June 2005, on which date it acquired the entire assets and liabilities of Sgoil an lochdair agus a'Choirhearsnachd, an unincorporated body. The trust was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by its Articles of Association. In the event of the trust being wound up, each member may be required to contribute up to £1. The company is recognised as a Scottish charity under reference SC032387.

**Report of the Trustees  
for the Year Ended 30 June 2017**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Membership is open to all individuals and organisations, with the exception of employees of the trust. Individuals aged 18 or over living in, or a member of an amateur sports or recreational organisation in, the catchment area of the lochdair School are eligible for membership as ordinary members. All other individuals and organisations may become associate members; such members are neither eligible to stand for election to the Board nor to vote at any general meeting.

Subject to the conditions set out in the Articles of Association, the board shall consist of up to three elected trustees, up to three appointed trustees and up to one co-opted trustee, appointed at the AGM. The board may fill any vacancy arising as a result of a retirement until the next AGM.

All trustees and ordinary members, who have paid their current subscription fee, are entitled to take part in any general meetings and each have one vote. The chairperson has an additional casting vote when necessary.

**Organisational structure**

The board of trustees currently manage the trust.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC285959 (Scotland)

**Registered Charity number**

SC032387

**Registered office**

The Old Schoolhouse  
lochdar  
South Uist  
Western Isles  
HS8 5RQ

**Trustees**

M Bremner  
R MacPhee  
S MacAulay  
P Bird  
R MacRury  
M A MacAulay

**Company Secretary**

S K Dawson

**Independent examiner**

Faye MacLeod CA  
Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

**Bankers**

Bank of Scotland  
Balivanich  
Isle of Benbecula  
HS7 5LA

**Report of the Trustees  
for the Year Ended 30 June 2017**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Sgoil an lochdair agus A'Choimhearsnachd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S K Dawson - Secretary

**Independent Examiner's Report to the Trustees of  
Sgoil an lochdair agus A'Choimhearsnachd (Registered number: SC285959)**

I report on the accounts for the year ended 30 June 2017 set out on pages seven to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Faye MacLeod CA  
Campbell Stewart MacLennan & Co  
Chartered Accountants  
8 Wentworth Street  
Portree  
Highland  
IV51 9EJ

Date: .....



Sgoil an Iochdair agus A'Choirnearsnachd

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 June 2017

	Notes	Unrestricted fund £	Restricted funds £	Endowment fund £	30.6.17 Total funds £	30.6.16 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		1,811	4,211	-	6,022	504
Other trading activities	2	-	-	-	-	3,980
<b>Total</b>		<u>1,811</u>	<u>4,211</u>	<u>-</u>	<u>6,022</u>	<u>4,484</u>
<b>EXPENDITURE ON</b>						
Raising funds		72	-	-	72	72
<b>Charitable activities</b>						
Projects		376	5,620	-	5,996	7,155
Governance costs		1,569	-	-	1,569	1,125
<b>Total</b>		<u>2,017</u>	<u>5,620</u>	<u>-</u>	<u>7,637</u>	<u>8,352</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(206)</u>	<u>(1,409)</u>	<u>-</u>	<u>(1,615)</u>	<u>(3,868)</u>
<b>Transfers between funds</b>	9	<u>2,100</u>	<u>(2,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>1,894</u>	<u>(3,509)</u>	<u>-</u>	<u>(1,615)</u>	<u>(3,868)</u>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>8,131</u>	<u>188,328</u>	<u>8,219</u>	<u>204,678</u>	<u>208,546</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,025</u></u>	<u><u>184,819</u></u>	<u><u>8,219</u></u>	<u><u>203,063</u></u>	<u><u>204,678</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Sgoil an lochdair agus A'Choirhearsnachd (Registered number: SC285959)**

**Balance Sheet  
At 30 June 2017**

		Unrestricted fund	Restricted funds	Endowment fund	30.6.17 Total funds	30.6.16 Total funds as restated £
	Notes	£	£	£	£	
<b>FIXED ASSETS</b>						
Tangible assets	7	5,070	148,848	8,219	162,137	167,625
<b>CURRENT ASSETS</b>						
Prepayments and accrued income		34	-	-	34	34
Cash at bank		5,994	35,972	-	41,966	38,162
		<u>6,028</u>	<u>35,972</u>	<u>-</u>	<u>42,000</u>	<u>38,196</u>
<b>CREDITORS</b>						
Amounts falling due within one year	8	(1,074)	-	-	(1,074)	(1,143)
<b>NET CURRENT ASSETS</b>		<u>4,954</u>	<u>35,972</u>	<u>-</u>	<u>40,926</u>	<u>37,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,024</u>	<u>184,820</u>	<u>8,219</u>	<u>203,063</u>	<u>204,678</u>
<b>NET ASSETS</b>		<u><u>10,024</u></u>	<u><u>184,820</u></u>	<u><u>8,219</u></u>	<u><u>203,063</u></u>	<u><u>204,678</u></u>
<b>FUNDS</b>						
Unrestricted funds	9				10,024	8,131
Restricted funds					184,820	188,328
Endowment funds					8,219	8,219
<b>TOTAL FUNDS</b>					<u><u>203,063</u></u>	<u><u>204,678</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
M A MacAulay -Trustee

The notes form part of these financial statements

## Sgoil an Iochdair agus A'Choirhearsnachd

### Notes to the Financial Statements for the Year Ended 30 June 2017

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the accounts the directors have considered whether, in applying the accounting policies required by FRS 102 and the Charities Statement of Recommended Practice (FRS 102), a restatement of comparative items was needed. No restatements were required.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Donations in kind are valued at cost, or the trustees estimation thereof, in the period in which the goods or services are received.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- not provided, on land and related costs
Leasehold improvements	- 4% on cost and 2% on cost
Plant & machinery	- 15% on reducing balance

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Operating lease commitments

Rental payments due under operating lease contracts are charged to the SOFA as incurred. Lease commitments at the balance sheet date are disclosed in the notes to the accounts.

#### 2. OTHER TRADING ACTIVITIES

	30.6.17	30.6.16 as restated
Fundraising events	£ -	£ 3,980

**Sgoil an Iochdair agus A'Choirhearsnachd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.17	30.6.16 as restated
	£	£
Depreciation - owned assets	5,488	5,852
Fees for independent examination	606	550
Fees for accountancy	606	550
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2017 nor for the year ended 30 June 2016.

The trustees, who are the key management personnel of the charity, did not receive any compensation in either the year ended 30 June 2017 nor for the year ended 30 June 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2017 nor for the year ended 30 June 2016.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Endowment fund	Total funds as restated
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	504	-	-	504
Other trading activities	-	3,980	-	3,980
<b>Total</b>	<u>504</u>	<u>3,980</u>	<u>-</u>	<u>4,484</u>
<b>EXPENDITURE ON</b>				
Raising funds	-	72	-	72
<b>Charitable activities</b>				
Projects	1,005	6,150	-	7,155
Governance costs	1,125	-	-	1,125
<b>Total</b>	<u>2,130</u>	<u>6,222</u>	<u>-</u>	<u>8,352</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(1,626)</u>	<u>(2,242)</u>	<u>-</u>	<u>(3,868)</u>
<b>Transfers between funds</b>	<u>(180)</u>	<u>180</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<u>(1,806)</u>	<u>(2,062)</u>	<u>-</u>	<u>(3,868)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<u>9,937</u>	<u>190,390</u>	<u>8,219</u>	<u>208,546</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8,131</u>	<u>188,328</u>	<u>8,219</u>	<u>204,678</u>

**Sgoil an lochdair agus A'Choimhearsnachd**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017**

**6. PRIOR YEAR ADJUSTMENT**

During the year, it was identified that in the comparative period, leasehold improvement additions totalling £2,100 were accrued but not due for payment. This adjustment has been reversed in the comparative period with a prior year adjustment recognised in these financial statements.

**7. TANGIBLE FIXED ASSETS**

	Heritable property £	Leasehold improvements £	Plant & machinery £	Totals £
<b>COST</b>				
At 1 July 2016 and 30 June 2017	<u>8,968</u>	<u>178,473</u>	<u>60,506</u>	<u>247,947</u>
<b>DEPRECIATION</b>				
At 1 July 2016	-	33,549	46,773	80,322
Charge for year	-	3,429	2,059	5,488
At 30 June 2017	<u>-</u>	<u>36,978</u>	<u>48,832</u>	<u>85,810</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>8,968</u>	<u>141,495</u>	<u>11,674</u>	<u>162,137</u>
At 30 June 2016	<u>8,968</u>	<u>144,924</u>	<u>13,733</u>	<u>167,625</u>

Land, leasehold improvements and playground equipment purchased with restricted funds are partially subject to donor imposed conditions that such assets may not be disposed of within their specified periods.

Included within leasehold improvements, is £7,895 of planning and design fees for the new football pitch at lochdar Hall. This capitalised expenditure has not been depreciated.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16 as restated
	£	£
Other creditors	-	63
Accrued expenses	<u>1,074</u>	<u>1,080</u>
	<u>1,074</u>	<u>1,143</u>

Sgoil an lochdair agus A'Choirhearsnachd

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

9. MOVEMENT IN FUNDS

	At 1.7.16 £	Net movement in funds £	Transfers between funds £	At 30.6.17 £
<b>Unrestricted funds</b>				
General fund	8,131	(207)	2,100	10,024
<b>Restricted funds</b>				
lochdair School playground and playing fields	154,161	(5,061)	-	149,100
Cycle racks	482	(72)	-	410
Tree planting maintenance	80	(12)	-	68
Fencing	1,481	(222)	-	1,259
Awards for All	8,400	-	(2,100)	6,300
Football pitch at lochdair Hall	22,041	-	-	22,041
Amenity seating	1,683	(252)	-	1,431
General maintenance	-	4,211	-	4,211
	<u>188,328</u>	<u>(1,408)</u>	<u>(2,100)</u>	<u>184,820</u>
<b>Endowment funds</b>				
Land	8,219	-	-	8,219
<b>TOTAL FUNDS</b>	<u>204,678</u>	<u>(1,615)</u>	<u>-</u>	<u>203,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,811	(2,018)	(207)
<b>Restricted funds</b>			
General maintenance	4,211	-	4,211
lochdair School playground and playing fields	-	(5,061)	(5,061)
Cycle racks	-	(72)	(72)
Tree planting maintenance	-	(12)	(12)
Fencing	-	(222)	(222)
Amenity seating	-	(252)	(252)
	<u>4,211</u>	<u>(5,619)</u>	<u>(1,408)</u>
<b>TOTAL FUNDS</b>	<u>6,022</u>	<u>(7,637)</u>	<u>(1,615)</u>

Sgoil an lochdair agus A'Choirhearsnachd

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.15 £	Net movement in funds £	Transfers between funds £	At 30.6.16 £
<b>Unrestricted Funds</b>				
General fund	9,937	(1,626)	(180)	<b>8,131</b>
<b>Restricted Funds</b>				
lochdair School playground and playing fields	159,654	(5,493)	-	<b>154,161</b>
Cycle racks	567	(85)	-	<b>482</b>
Tree planting maintenance	94	(14)	-	<b>80</b>
Fencing	1,742	(261)	-	<b>1,481</b>
Awards for All	8,400	-	-	<b>8,400</b>
Football pitch at lochdair Hall	18,133	3,908	-	<b>22,041</b>
Amenity seating	1,800	(297)	180	<b>1,683</b>
	<u>190,390</u>	<u>(2,242)</u>	<u>180</u>	<u><b>188,328</b></u>
<b>Endowment funds</b>				
Land	8,219	-	-	<b>8,219</b>
	<u>208,546</u>	<u>(3,868)</u>	<u>-</u>	<u><b>204,678</b></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	504	(2,130)	<b>(1,626)</b>
<b>Restricted funds</b>			
Football pitch at lochdair Hall	3,980	(72)	<b>3,908</b>
lochdair School playground and playing fields	-	(5,493)	<b>(5,493)</b>
Cycle racks	-	(85)	<b>(85)</b>
Tree planting maintenance	-	(14)	<b>(14)</b>
Fencing	-	(261)	<b>(261)</b>
Amenity seating	-	(297)	<b>(297)</b>
	<u>3,980</u>	<u>(6,222)</u>	<u><b>(2,242)</b></u>
<b>TOTAL FUNDS</b>	<u>4,484</u>	<u>(8,352)</u>	<u><b>(3,868)</b></u>

## Sgoil an lochdair agus A'Choirhearsnachd

### Notes to the Financial Statements - continued for the Year Ended 30 June 2017

#### 9. MOVEMENT IN FUNDS - continued

Resources expended against the 'lochdar School playground', 'Cycle racks', 'Fencing' and 'Amenity seating' funds include depreciation of assets purchased with these restricted funds.

'lochdar School playground' funds of £ 137,785 were held as fixed assets at the balance sheet date. The remaining amounts are carried forward to be expended on further costs and amounts retained for the defects period.

'Cycle racks', 'Fencing', 'Amenity Seating' and 'Awards for All' funds have been fully expended and funds represent the net book value of fixed assets purchased with these funds.

'Tree planting maintenance' funds are carried forward to be expended in accordance with the terms of this fund.

The 'Football pitch at lochdar Hall' fund has been carried forward and will be expended after the year end on the costs of constructing a new pitch at lochdar Hall.

The 'General maintenance' fund has been carried forward and will be expended after the year end on the costs of fencing, benches, painting work, and general maintenance in and around lochdar.

#### Transfers between funds

During the year, the charity's restricted funds were reviewed for projects which had been agreed as being completed with the respective grant funders. Transfers were undertaken between the unrestricted and restricted funds for the following project: Awards for All.

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2017.

#### 11. CONTROLLING PARTY

The company is limited by guarantee and is controlled by its board of trustees.

#### 12. OPERATING LEASES

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.06.17	30.06.16
	£	£
Within one year	6	6
Between one and five years	24	24
In more than five years	137	143
	<hr/>	<hr/>
	167	173
	<hr/>	<hr/>

In previous years the operating lease payments for the lease of land from CNES and lochdar Community Association have been provided as an in-kind contribution



Sgoil an Iochdair agus A'Chòimhearsnachd

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2017

	30.6.17	30.6.16
	£	as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	60
Grants	5,852	-
Donated services and facilities	170	444
	<u>6,022</u>	<u>504</u>
<b>Other trading activities</b>		
Fundraising events	-	3,980
	<u>6,022</u>	<u>4,484</u>
<b>Total incoming resources</b>	<b>6,022</b>	<b>4,484</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	72	72
<b>Charitable activities</b>		
Rent	6	6
Website costs	164	164
Maintenance	338	799
Improvements to property	3,429	3,429
Fixtures and fittings	2,059	2,423
	<u>5,996</u>	<u>6,821</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	345	334
<b>Governance costs</b>		
Accountancy fees	1,212	1,110
Memberships	12	-
AGM expenses	-	15
	<u>1,224</u>	<u>1,125</u>
<b>Total resources expended</b>	<b>7,637</b>	<b>8,352</b>
<b>Net expenditure</b>	<u><u>(1,615)</u></u>	<u><u>(3,868)</u></u>